

RESOLUTION NO. 16-2015

A RESOLUTION ADOPTING THE 2015-2016 BUDGET, MAKING APPROPRIATIONS, IMPOSING THE TAX, AND CATEGORIZING THE TAX IN ACCORDANCE WITH ORS 294.456.

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the common Council of the City of Madras hereby adopts the budget for fiscal year 2015-2016 in the total amount of \$15,193,198. This budget is now on file at 125 SW E Street in Madras, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT FURTHER RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2015, and for the purposes:

General Fund

Police Administration	2,033,987
Administration	85,010
Parks	239,700
Industrial	49,840
Tourism/Economic Development	118,807
Transfers Out	274,750
Contingency	175,000
TOTAL	\$ 2,977,094

Internal Service Funds

Central Services	997,058
Public Works	1,399,697
Building	193,131
Fleet	446,500
Debt Service	220,600
Transfers Out	206,949
Contingency	270,000
TOTAL	\$ 3,733,935

Water Funds

Water Operations	513,108
SDC Water Improvement	25,000
Debt Service	11,500
Contingency	70,000
TOTAL	\$ 619,608

Debt Service Funds

Materials and Services	500
Debt Service (revenue bond)	181,500
Transfers Out	3,315
TOTAL	\$ 185,315

Sewer Funds

Waste Water Operations	2,328,711
WW SDC Improvement	960
WW SDC Reimbursement	10
Debt Service	482,800
Transfers Out	130,143
Contingency	128,338
TOTAL	\$ 3,070,962

Special Revenue Funds

Community Development	293,928
Improvement Fee	-
Transportation Operations	980,700
Transfers Out	15,010
Contingency	393,605
TOTAL	\$ 1,683,243

Airport Funds

Airport Operations	631,199
Airport Construction	8,541
Debt Service	93,750
Contingency	44,922
TOTAL	\$ 778,412

Capital Project Funds

SDC Park Improvement	5,000
SDC Street Improvement	-
SDC Storm Water Improvement	-
SDC Street Reimbursement	10
Debt Service	175,300
Transfers Out	7,500
Contingency	53,898
TOTAL	\$ 241,708

Total APPROPRIATIONS, All Funds	\$ 13,290,277
<i>Total Unappropriated and Reserve Amounts, All Funds</i>	<u>1,902,921</u>
TOTAL ADOPTED BUDGET	\$ 15,193,198

RESOLUTION IMPOSING THE TAX

BE IT FURTHER RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2015-2016:

- 1) At the rate of \$4.1262 per \$1,000 of assessed value for permanent rate tax

BE IT FURTHER RESOLVED in addition to imposing tax, the Common Council of the City of Madras supports special assessments, fees, and charges that are allowed to be assessed per notice of property tax to the assessor under ORS 454.225 and ORS 224.400, section IV of Form LB-50.

RESOLUTION CATEGORIZING THE TAX

BE IT FURTHER RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation

Permanent Rate Tax: \$4.1262 per \$1,000

Excluded from Limitation

Not Applicable

This resolution shall become effective on July 1, 2015.

ADOPTED by the Common Council of the City of Madras, the above resolution statements were approved and declared adopted on this 9th day of June, 2015.

Ayes: 3
Nays: 0
Abstentions: 0
Absent: 2
Vacancies: 1



Royce Embanks, Mayor

ATTEST:

Karen J. Coleman
Karen J. Coleman, City Recorder

I certify that a public hearing was held before the Budget Committee meeting on April 9, 2015 and a public hearing before the City Council was held on June 9, 2015 giving citizens an opportunity to comment on the 2015-2016 budget for the City of Madras.

Gus W. Burrell
Gus W. Burrell, City Administrator